

June 22, 2009

Dear St. Anthony Parishioners,

As we approach the end of our 2009 fiscal year, I'd like to present a quick update on the financial state of the Parish. It is a mixed bag, but here is where we stand today:

The Good News: We are doing better than most parishes, as we are able to carry out our ministry and pay our bills, even in an especially challenging economy. The St. Anthony staff along with the various Parish ministries is to be commended for their ongoing frugality, as they have done an outstanding job holding down expenses and getting the most out of every dollar we receive.

The Bad News: Our expenses are *rising* while our revenue is *decreasing*. Even with the Herculean efforts to control our costs, expenses outside of our control continue to increase, like utilities and health care. 2010 makes the fourth consecutive year where the approved budget forecasts that we will spend more money than we receive. Furthermore, next year's projected income includes the *final* payment on \$50,000 that we will receive from the sale of our school building. After that, we will need to replace that revenue of \$50,000/year which we have been using for our facilities to fund projects such as the recent tuck pointing and painting of the Parish Center, Rectory and Church along with the new energy-efficient windows to be installed in the Parish Center and Rectory this summer.

The Future: Our expenses cannot exceed our revenue indefinitely. Unfortunately, it is impossible to reduce expenses without reducing programs, outreach and/or staff. So to maintain the current levels of programs offered at St Anthony and take care of the Parish buildings and grounds, we need to increase our revenue by approximately 20%.

What Can You Do? In short, I ask you to prayerfully consider increasing your contribution to St. Anthony Parish. Obviously, some families are unable to help due to business slowdown, unemployment and other financial hardships. But I hope that your family has been blessed to be in a position where you can increase your financial commitment.

If you'd like more information, do not hesitate to contact me or any member of our Parish Finance Committee: Ed Aug, John Hehman, Tom Moehringer, John Neyer, Rick Schoeny and Larry Suer. I want to take this opportunity to thank John Neyer for his service as chair. He is concluding his term and Tom Moehringer is beginning his work as chair.

I am most grateful for all you do to sustain our community. Generosity is a hallmark of St. Anthony Parish. Be assured of my prayers. I am confident God will continue to sustain the endeavors of our Parish.

Sincerely,

Fr. Len Wenke, Pastor

ST. ANTHONY CHURCH
Income and Expenses - July 2008 through March 2009
and 2010 Budget

	<u>Jul '08 - Mar '09</u>	<u>2010 Budget</u>
ORDINARY INCOME		
Offerings	\$260,040	\$346,116
Bequest & Special Gifts	490	2,731
Designated Collections	14,529	29,089
Other Revenues	21,060	23,933
Non Operating Revenues	258	0
TOTAL ORDINARY INCOME	296,375	401,869
ORDINARY EXPENSE		
Staff Salaries	139,152	178,888
Rectory & Household	7,680	13,548
Office	15,178	32,201
Payroll Taxes & Benefits	33,795	45,028
Transportation & Seminars	-565	160
Parish Activities	7,139	5,234
Altar, Sanctuary & Liturgical	11,176	16,326
Religious Education	5,566	7,151
Adult Education	8,479	12,234
Youth Ministry	720	1,383
Pastoral/Evangelization	848	3,473
Misc Administrative Expenses	10,784	12,576
Buildings & Ordinary Maintenance	26,738	33,510
Designated Collections	14,529	29,089
Payments to Schools	12,100	12,550
Payments to Archdiocese	27,162	29,862
TOTAL ORDINARY EXPENSES	320,481	433,214
NET ORDINARY INCOME/LOSS	-24,106	-31,344
CAPITAL INCOME	52,352	50,000
CAPITAL EXPENSES	163	20,000
NET CAPITAL INCOME	52,189	30,000
ORDINARY & CAPITAL NET INCOME/LOSS	28,083	-1,344

Parish Assets (as of March 31, 2009)

Account with Archdiocese	\$343,450
Stock	15,764
Cash in Bank	148,998
TOTAL ASSETS	\$508,212